**PROVINCIAL ASSEMBLY OF THE PUNJAB**

**Bill No. 47 of 2016**

**THE PUNJAB URBAN IMMOVABLE PROPERTY TAX (AMENDMENT) BILL 2016**

A

Bill

*to amend the Punjab Urban Immovable Property Tax Act, 1958.*

It is necessary to amend the Punjab Urban Immovable Property Tax Act, 1958 *(V of 1958)* for purposes hereinafter appearing.

Be it enacted by the Provincial Assembly of the Punjab as follows:

**1. Short title and commencement**.– (1) This Act may be cited as the Punjab Urban Immovable Property Tax (Amendment) Act 2016.

(2) It shall come into force at once.

**2. Amendment in section 3 of Act V of 1958**.– In the Punjab Urban Immovable Property Tax Act, 1958 *(V of 1958),* for brevity cited as the said Act, in section 3, for subsection (5), after the words ‘financial year’, occurring for the second time, the words “or such later date as the Government may, by notification, determine” shall be inserted.

**3. Amendment in section 12 of Act V of 1958**.– In the said Act, in section 12:

(a) in subsection (1), after the words ‘tax pertains’, the words “or such later date as the Government may, by notification, determine” shall be inserted; and

(b) in subsection (3), after the words ‘the said year’, the words “or such later date as the Government may, by notification, determine” shall be inserted.

**4. Repeal.–** The Punjab Urban Immovable Property Tax (Amendment) Ordinance, 2016 (XIX of 2016) is hereby repealed.

**MINISTER INCHARGE**

**Lahore: RAI MUMTAZ HUSSAIN BABAR**

**30 November 2016 Secretary**